

SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program

☐ Work Session (Report
Only)

DATE OF MEETING: 10/13/09

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: SHIP funds

Effective Date: 7/1/08

Termination Date: 6/30/11

Managing Division / Dept: Housing Department

\$ 784.60 Recording Fees – Program

BUDGET IMPACT:

☒ Annual

FUNDING SOURCE: SHIP 08/09

☐ Capital

EXPENDITURE ACCOUNT: 120-554-554-4945

☐ N/A

REQUESTED ACTION: Approve Payment Requests

HISTORY/FACTS/ISSUES:

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$886,351 for Fiscal Year July 1, 2008 through June 30, 2009.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy, which is available to eligible Section 8 Participants.

The Housing Department is requesting payment as follows:

Annie Hamilton (Homeowner)	\$ 176.55 (Clerk of Court) (Record Mortgage Modification)
Dina Figgs (Homeowner)	\$ 218.90 (Clerk of Court) (Record Mortgage Modification)
Rex & Mary Fountain (Homeowners)	\$ 192.30 (Clerk of Court) (Record Mortgage Modification)
Catherine Martin Silvia (Homeowner)	\$ 196.85 (Clerk of Court) (Record Mortgage Modification)